



Module 1: ASSET BUILDING

1. Which of these items can you not match for with the funds you deposit into your Opportunity Passport™ account?
 - A. Registration for college or trade school
 - B. A certificate of deposit
 - C. My electric bill
 - D. Auto insurance when I purchase my car

2. Which of these is best to protect your identity?
 - A. Be very protective of your passwords
 - B. Check your credit reports regularly
 - C. Be sure not to put personal information in your garbage
 - D. All are equally important

3. Which of the following is the best definition of an asset?
 - A. An asset is something that you own that also has value
 - B. An asset is something that you make payments towards each month
 - C. An asset is something you own, but has no monetary value
 - D. An asset is something that you do not own, but has value

4. What is it called when you prepare for what could go wrong before it does go wrong?
 - A. External obstacle
 - B. SMART Goal
 - C. Internal obstacle
 - D. Contingency planning

5. Which of these is the best definition of social capital?
 - A. Having as many connections as possible
 - B. Social relations that have productive benefits
 - C. An extensive network of peers from school and social media
 - D. An expansive and informal network of friends and connections

6. Having an account at a bank or a credit union means that your money is insured either by the Federal Deposit Insurance Corporation, or the National Credit Union Association for up to what amount per account?
- A. \$50,000
 - B. \$500,000
 - C. \$100,000
 - D. \$250,000
7. Which of the following is the cost of what you will give up when you make a choice to save?
- A. Opportunity cost
 - B. Equity
 - C. Interest rate
 - D. Liability
8. Having physical assets, social capital, productive assets, and financial assets is an example of?
- A. Wealth
 - B. A balanced asset building portfolio
 - C. The need to invest
 - D. A signal to reevaluate your savings goal
9. What is the minimum amount of money most financial experts recommend saving for an emergency fund?
- A. At least \$250
 - B. Between \$250 and \$500
 - C. Between \$500 and \$1,000
 - D. More than \$1,000
10. When writing a SMART goal, it should be:
- A. Smart, Measurable, Achievable, Respectful, Time-bound
 - B. Specific, Meaningful, Accurate, Results-Oriented, True
 - C. Specific, Measurable, Achievable, Results-Oriented, Time-bound
 - D. Scientific, Measurable, Achievable, Regulated, Training