



Module 5: HOUSING

1. If you own your housing, what kind of asset do you have?
 - A. Physical
 - B. Financial
 - C. Productive
 - D. All of the above

2. What are the three key factors you should consider when choosing your housing?
 - A. Stability, property value, public parks
 - B. Safety, stability, affordability
 - C. Affordability, near public transit, neighbors
 - D. Stability, quality of schools, neighbors

3. Which of these items are eligible for matching funds when using your Opportunity Passport™ account?
 - A. First month's rent and security deposit
 - B. Down payment on a house
 - C. Renter's/home owner's insurance
 - D. All of the above

4. What is the maximum you should spend on all housing costs including utilities, maintenance, and furnishings?
 - A. 25% of monthly net income
 - B. 40% of monthly net income
 - C. 50% of monthly net income
 - D. 60% of monthly net income

5. If you have a low credit score, a landlord could do which of the following?
 - A. Deny your application and not rent you the apartment
 - B. Require a cosigner on the lease
 - C. Require a larger deposit or rent amount
 - D. All of the above

6. The Fair Housing Act does not protect you from which type of discrimination?
- A. Race or color
 - B. Sex or gender
 - C. Former bankruptcies
 - D. Disability
7. In the state of Iowa a landlord is only allowed to request up to what amount for a security deposit?
- A. Rent for one month
 - B. Rent for two months
 - C. Only up to \$700
 - D. There is no limit
8. When it comes to credit reports, landlords will look at which of the following?
- A. Late Payments
 - B. Bankruptcies
 - C. Debts in collections
 - D. All of the above
9. Which type of bill or payment would typically cover housing costs such as electricity, gas, or water consumption?
- A. Property tax
 - B. Income tax
 - C. Utilities
 - D. Sales tax
10. Which of these are ways you can help to pay for housing?
- A. Family Unification Program (FUP)
 - B. Get and keep a great job
 - C. Transitional Living Program
 - D. All of the above