



## Module 6: TRANSPORTATION

1. What are the three key factors you should consider when choosing your transportation?
  - A. Stability, accessibility, affordability
  - B. Safety, stability, affordability
  - C. Affordability, accessibility, insurance costs
  - D. Stability, reliability, accessibility
  
2. Which of these items are eligible for matching funds when using your Opportunity Passport™ account?
  - A. Purchase a vehicle, title and registration fees
  - B. Major repairs over \$250.00
  - C. One-time payment of car insurance
  - D. All of the above
  
3. What is the maximum you should spend on transportation costs?
  - A. 10% of monthly net income
  - B. 20% of monthly net income
  - C. 30% of monthly net income
  - D. 40% of monthly net income
  
4. If you are making regular car payments which of these costs should you also include in your monthly budget?
  - A. Gasoline
  - B. Repairs, or routine maintenance
  - C. Car insurance payment
  - D. All of the above

5. If you purchase a vehicle, over time the car will depreciate. What does this mean?
- A. The vehicle will stop working unexpectedly
  - B. The vehicle will no longer be drivable after three years
  - C. The vehicle will lose financial value
  - D. The vehicle will no longer be safe
6. When buying a used car, what should you look at beyond the price?
- A. Mileage
  - B. Repair records
  - C. Insurance costs and valid ownership through a car title
  - D. All of the above
7. To own and operate a vehicle what is the minimum type of auto insurance policy you must carry?
- A. Liability coverage
  - B. Collision coverage
  - C. Comprehensive coverage
  - D. All of the above
8. Which of these answers is a reason why auto insurance is so expensive for young people?
- A. Young people as a group are considered more likely to drive recklessly
  - B. Young people have better credit scores and driving records than adults
  - C. Young people as a group are considered less likely to drive recklessly
  - D. Your age is not considered when purchasing auto insurance
9. Which of the following is true about vehicle registration?
- A. Vehicle registration is a one-time expense
  - B. The Department of Motor Vehicles (DMV) will not need your current address on file
  - C. If you drive without proper registration you will only have to pay fees
  - D. Your car could be impounded if not properly registered with the DMV
10. Which of the following is true about obtaining a driver's license?
- A. A learner's permit is considered a valid driver's license
  - B. You will never need to renew a driver's license
  - C. Proof of your legal name, social security number and legal residence are necessary to secure a driver's license
  - D. Your driver's license is not considered to be a substantial form of identification when using a credit card