

Training and Education

Asset purchases that will be matched:

- College/trade school tuition and fees
- Books and materials required for college/trade school
- Laptop computer and other technology for college/trade school
- Necessary equipment to complete required classes
- Driver's Education (if fee is not waived)

Purchases that won't be matched:

- Disposable school supplies (paper, pens, backpacks, etc.)
- Graduation fees/cap and gown
- Cell phones, iPods, tablets

Required documentation:

- Bill or invoice from the college or training program detailing the expenses
- Detailed list from school and retailer of required text books and their cost
- Printed documentation of price and brand from retailer for computer
- Asset Purchase form verifying completion of "Training and Education" training and the accompanying assessment
- Proof of denial of Driver's Ed fee waiver

Housing

Asset purchases that will be matched:

- First month's rent and/or deposit
- Down payment and closing costs on a house
- Renters/homeowners insurance with a new lease or mortgage (may only match one time)

Purchases that won't be matched:

- Home furnishings or appliances
- Insurance for an existing apartment or house
- Informal or temporary living arrangements
- A roommate's share of rent/deposit

Required documentation:

- Copy of intended lease agreement
- Bill or statement of insurance coverage if matching for insurance
- Asset Purchase form verifying completion of "Housing" training and the accompanying assessment

Health

Asset purchases that will be matched:

- Medical and dental expenses not covered by insurance, including prescription medications
- Eye exams, prescription eye glasses, contact lenses not covered by insurance
- Participant's share of health insurance premiums, co-pays, and deductibles

Purchases that won't be matched:

- Over the counter medications
- Over the counter medical supplies
- Medical debt

Required documentation:

- Copy of invoice, receipt, or estimate of bill from insurance company indicating patient's portion of total cost

Micro-enterprise

Asset purchases that will be matched:

- Opening a legal, sustainable small business
- Proportionate share of the start-up costs if business involves partners

Purchases that won't be matched:

- Short-term or illegal small businesses
- Franchise fees

Required documentation:

- Copy of business plan (including estimate of up-front expenses)
- Evidence of business or entrepreneur training or education

Transportation

Asset purchases that will be matched:

- New or used vehicle
- Multiple-month vehicle insurance policy at the time of vehicle purchase
- Title and registration fees at the time of vehicle purchase
- Major repairs (more than \$250 total cost)

Purchases that won't be matched:

- Car loan payments
- Non-running vehicles
- Vehicles without clear titles
- Routine vehicle maintenance
- Traffic violation fines/tickets
- Vehicle already legally owned by participant

Required documentation when purchasing a new or used vehicle:

- Purchase agreement, which includes the make, model, year of the vehicle, the cost, and the name of seller
- Documentation of a used vehicle's worth (for example, Kelley Blue Book value)
- Insurance information, including insurance agency and agent's name, and a written quote from the insurance agency detailing the cost of insurance, or proof of insurance for the vehicle being purchased
- Copy of the car title with the seller's name
- Copy of the participant's **valid** driver's license
- Asset Purchase form verifying completion of "Transportation" training and the accompanying assessment

Required documentation when paying for major repairs:

- Written estimate from company making the repairs which includes the vehicle make, model, year and the repairs needed
- Proof that the vehicle is owned by participant (copy of car registration or car title)
- Asset Purchase form verifying completion of "Transportation" training and the accompanying assessment

Credit Building and Investments

Asset purchases that will be matched:

- Fees or expenses to remove barriers to opening a bank account
- Establishing credit building loan
- Establishing secured credit card
- Bank CD's, mutual funds or stocks

Purchases that won't be matched:

- Outstanding loans or debit payments
- Restitution or fines related to criminal charges
- Basic living expenses

Required documentation:

- Explanation from creditor of amount owed, for what, and payment terms (if applicable)
- Description of financial product to be purchased from banking institution (if applicable)
- Asset Purchase form verifying completion of "Credit Building and Investments" training and the accompanying assessment.

With questions contact

Darcy Andersen

YSS
Self Sufficiency Advocate
11 E. State St.
Marshalltown 50158
Email: dandersen@yss.ames.ia.us
Phone: 641-328-9348

NOTE: A minimum account balance of \$65.00 must be maintained to remain an Iowa Opportunity Passport™ participant. A minimum of 75% of the monies the participant plans to use toward the asset purchase must be in their Opportunity Passport™ savings account for **at least 21 days**. Matching funds are only approved for assets purchased from vendors; they are not approved for previously purchased assets already in the participant's possession.