Module 1: ASSET BUILDING

1. Which of these items can you not match for with the funds you deposit into your Opportunity Passport™ account?
   A. Registration for college or trade school
   B. A certificate of deposit
   C. My electric bill
   D. Auto insurance when I purchase my car

2. Which of these is best to protect your identity?
   A. Be very protective of your passwords
   B. Check your credit reports regularly
   C. Be sure not to put personal information in your garbage
   D. All are equally important

3. Which of the following is the best definition of an asset?
   A. An asset is something that you own that also has value
   B. An asset is something that you make payments towards each month
   C. An asset is something you own, but has no monetary value
   D. An asset is something that you do not own, but has value

4. What is it called when you prepare for what could go wrong before it does go wrong?
   A. External obstacle
   B. SMART Goal
   C. Internal obstacle
   D. Contingency planning

5. Which of these is the best definition of social capital?
   A. Having as many connections as possible
   B. Social relations that have productive benefits
   C. An extensive network of peers from school and social media
   D. An expansive and informal network of friends and connections
6. Having an account at a bank or a credit union means that your money is insured either by the Federal Deposit Insurance Corporation, or the National Credit Union Association for up to what amount per account?
   A. $50,000  
   B. $500,000  
   C. $100,000  
   D. $250,000

7. Which of the following is the cost of what you will give up when you make a choice to save?
   A. Opportunity cost  
   B. Equity  
   C. Interest rate  
   D. Liability

8. Having physical assets, social capital, productive assets, and financial assets is an example of?
   A. Wealth  
   B. A balanced asset building portfolio  
   C. The need to invest  
   D. A signal to reevaluate your savings goal

9. What is the minimum amount of money most financial experts recommend saving for an emergency fund?
   A. At least $250  
   B. Between $250 and $500  
   C. Between $500 and $1,000  
   D. More than $1,000

10. When writing a SMART goal, it should be:
    A. Smart, Measurable, Achievable, Respectful, Time-bound  
    B. Specific, Meaningful, Accurate, Results-Oriented, True  
    C. Specific, Measurable, Achievable, Results-Oriented, Time-bound  
    D. Scientific, Measurable, Achievable, Regulated, Training