Module 5: HOUSING

1. If you own your housing, what kind of asset do you have?
   A. Physical
   B. Financial
   C. Productive
   D. All of the above

2. What are the three key factors you should consider when choosing your housing?
   A. Stability, property value, public parks
   B. Safety, stability, affordability
   C. Affordability, near public transit, neighbors
   D. Stability, quality of schools, neighbors

3. Which of these items are eligible for matching funds when using your Opportunity Passport™ account?
   A. First month’s rent and security deposit
   B. Down payment on a house
   C. Renter’s/home owner’s insurance
   D. All of the above

4. What is the maximum you should spend on all housing costs including utilities, maintenance, and furnishings?
   A. 25% of monthly net income
   B. 40% of monthly net income
   C. 50% of monthly net income
   D. 60% of monthly net income

5. If you have a low credit score, a landlord could do which of the following?
   A. Deny your application and not rent you the apartment
   B. Require a cosigner on the lease
   C. Require a larger deposit or rent amount
   D. All of the above
6. The Fair Housing Act does not protect you from which type of discrimination?
   A. Race or color
   B. Sex or gender
   C. Former bankruptcies
   D. Disability

7. In the state of Iowa a landlord is only allowed to request up to what amount for a security deposit?
   A. Rent for one month
   B. Rent for two months
   C. Only up to $700
   D. There is no limit

8. When it comes to credit reports, landlords will look at which of the following?
   A. Late Payments
   B. Bankruptcies
   C. Debts in collections
   D. All of the above

9. Which type of bill or payment would typically cover housing costs such as electricity, gas, or water consumption?
   A. Property tax
   B. Income tax
   C. Utilities
   D. Sales tax

10. Which of these are ways you can help to pay for housing?
    A. Family Unification Program (FUP)
    B. Get and keep a great job
    C. Transitional Living Program
    D. All of the above