Module 6: TRANSPORTATION

1. What are the three key factors you should consider when choosing your transportation?
   A. Stability, accessibility, affordability
   B. Safety, stability, affordability
   C. Affordability, accessibility, insurance costs
   D. Stability, reliability, accessibility

2. Which of these items are eligible for matching funds when using your Opportunity Passport™ account?
   A. Purchase a vehicle, title and registration fees
   B. Major repairs over $250.00
   C. One-time payment of car insurance
   D. All of the above

3. What is the maximum you should spend on transportation costs?
   A. 10% of monthly net income
   B. 20% of monthly net income
   C. 30% of monthly net income
   D. 40% of monthly net income

4. If you are making regular car payments which of these costs should you also include in your monthly budget?
   A. Gasoline
   B. Repairs, or routine maintenance
   C. Car insurance payment
   D. All of the above
5. If you purchase a vehicle, over time the car will **depreciate**. What does this mean?
   - A. The vehicle will stop working unexpectedly
   - B. The vehicle will no longer be drivable after three years
   - C. The vehicle will lose financial value
   - D. The vehicle will no longer be safe

6. When buying a used car, what should you look at beyond the price?
   - A. Mileage
   - B. Repair records
   - C. Insurance costs and valid ownership through a car title
   - D. All of the above

7. To own and operate a vehicle what is the minimum type of auto insurance policy you must carry?
   - A. Liability coverage
   - B. Collision coverage
   - C. Comprehensive coverage
   - D. All of the above

8. Which of these answers is a reason why auto insurance is so expensive for young people?
   - A. Young people as a group are considered more likely to drive recklessly
   - B. Young people have better credit scores and driving records than adults
   - C. Young people as a group are considered less likely to drive recklessly
   - D. Your age is not considered when purchasing auto insurance

9. Which of the following is true about vehicle registration?
   - A. Vehicle registration is a one-time expense
   - B. The Department of Motor Vehicles (DMV) will not need your current address on file
   - C. If you drive without proper registration you will only have to pay fees
   - D. Your car could be impounded if not properly registered with the DMV

10. Which of the following is true about obtaining a driver’s license?
    - A. A learner’s permit is considered a valid driver’s license
    - B. You will never need to renew a driver’s license
    - C. Proof of your legal name, social security number and legal residence are necessary to secure a driver’s license
    - D. Your driver’s license is not considered to be a substantial form of identification when using a credit card